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## **CBAM Statement**

The Carbon Border Adjustment Mechanism (CBAM) is the EU's tool to put a fair price on the carbon emitted during the production of carbon intensive goods that are entering the EU, and to encourage cleaner industrial production in non-EU countries.

All goods supplied by Greenway under the relevant commodity codes are to be fulfilled exclusively from stock that qualifies as 'returned goods' under Article 6.3 of EU regulation 2023/956 and Article 203 of EU regulation 952/2013 and will therefore have a reported emissions value of zero.

For the transitional period (2023-2025): Per EU CBAM Q&A (dated 24.10.2024) point 10; goods qualifying as 'returned goods' under Article 203 of EU regulation 952/2013 do not need to be included in quarterly CBAM reporting.

For the definitive period (2026 onward): Per Article 6.3 of EU regulation 2023/956 and Article 203 of EU regulation 952/2013; goods of EU origin returned to the EU for free circulation within a 3-year period shall be reported as having 'zero' for the total embedded emissions.

Should you require any further information please send your request to info@greenway-ltd.co.uk

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